



ESTIMATED BUDGET & FINANCIAL INFORMATION

Graduate School of Theology and Ministry

2014-2015

Apply Early for Financial Aid

Using the information from your 2013 IRS tax forms, please complete and submit the Free Application for Federal Student Aid (FAFSA) as soon as possible. FAFSA applications are completed online at www.fafsa.ed.gov. **Be sure to list Oral Roberts University school code number, 003985, on the FAFSA.**

Graduate Stafford or PLUS loans can be awarded only after the Financial Aid Office receives the results of your FAFSA and you are fully accepted and enrolled in the Graduate Theology program. Some ORU Institutional Grants also require FAFSA results. Upon completion, your awards will be available for review on the ORU Vision website at <https://vision.oru.edu>.

Complete Your Financial Aid File

To complete your financial aid file on Vision, you will need to: 1) accept your awards, 2) complete your Federal Stafford Entrance Interview, and 3) submit your Stafford Master Promissory Note online. Other required documents may be requested on Vision and will need to be completed and returned to the Financial Aid Office. Please note that your financial aid file must be complete to continue with the registration process through Student Accounts.

Estimated Budgets

The following 2014-2015 estimated budget for the Graduate School of Theology and Ministry is based on 18 credit hours for the academic year. The number of credits necessary and highly recommended is 12-15 credit hours per semester, although full-time status is 9 credit hours, for a student to complete the graduate theology program within the duration approved by the seminary accrediting agency (MDiv, 3-years; MA programs, 2-years).

Master's Program per Year	
Tuition	\$9,558
Fees	846
Books	<u>1,848</u>
Total Direct Cost	\$12,252
Room & Board	10,768
Travel	1,786
Insurance & Miscellaneous	<u>1,848</u>
Total Indirect Cost	\$14,402
Total Cost	\$26,654

Tuition* \$531/credit hour; online \$531/credit hour

Fees* \$306 fee/semester, \$118 part-time fee/semester, \$20 summer term fee, \$117 technology fee/semester

* Tuition and fees subject to change every academic year

**Students should come prepared with at least 3 months of living expenses to allow for federal processing or disbursement delays

The above budgets are estimates and do not include charges such as personal health insurance (required for all full-time students), lender origination fees, and fees related to specific classes or circumstances. Students enrolled in less than full-time (9 credit hours) or who enroll only in Internet, Correspondence, Directed Study, or Independent Study will have direct costs, such as tuition and fees, adjusted to reflect the student's enrollment. Students enrolled in less than 4.5 hours are not eligible to receive Financial Aid for that semester. Students enrolled in modular courses will receive a prorated indirect cost budget. Please consult with a Financial Aid Specialist for further details.